Economic Aspect of Managing Health Services

Author: Dzenan Jahic, MD, PhD. Publisher: "Štamparija Fojnica", d. d., Fojnica, Year 2021. Hard cover, B5 format, 150 pages. ISBN: 978-9958-17-185-7

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Author of the book "Economic Aspect of Managing Health Services" (Ekonomski aspekt upravljanja zdravstvenim uslugama, in Bosnian) is Dzenan Jahic, MD, PhD, Assistant Professor, Orthopedic surgeon. He is Master of Science in Healthcare Management, who currently works in Department of Orthopaedics and Traumatology, General Hospital "Prim. dr. Abdulah Nakas", Sarajevo, Bosnia and Herzegovina. Content of the book covers topics about Health Management, very important medical discipline responsible for managing all parts and at all levels of health care system.

Price setting and price regulation in health care is complex system, and it differs between countries, and also different regions of a single country. Health financing systems affect the availability and quality of services. The key is to analyze where the money goes. Money distribution within the health institution is very important. The patient always comes first, and must receive high-quality health service. In addition, the staff performing this service should also be with good knowledge and skills, but well paid for the job. The book focuses on health care problems within country Bosnia and Herzegovina. Results from questionnaires and potential solutions were presented.

The role of manager of the health institution is also crucial. Manager has to have sufficient knowledge about health care management. Possibly the best option is when the manager comes from the medical environment, has adequate knowledge in health care management and is closely connected to economy master.

Manager has to be able to pursue an active policy in health care cost management and health care delivery. Manager should absolutely know all the processes that he manages, the stages of those processes, possible problems in the business process, personnel structure, personnel potentials, as well as personnel problems, and finally personnel advantages over the competition. Manager should understand the types and structure of costs that appear in the price of services of the health institution he manages, and to have close cooperation with his



economists. Accounting and auditing are also special part of the control system.

It is necessary for the manager to know the basic principles and structure of the calculation of the cost of health services, as well as the possibility of combining certain elements of the calculation when creating a real price of the service. It is necessary for the manager to actively monitor the movement of costs in order to change his decisions in accordance with changes in costs and their significant impact. The manager should actively monitor the impact of factors on costs, and thus on the price of health services.

All the processes should be electronically monitored, so that the implementation of decisions could be done in proper time. Relationship between benefits and costs of individual decisions should always be monitored. Process by which price is determined, health care financing and quality of health service are very complex and challenging fields.

Sarajevo, March 15th, 2022. Prof. Izet Masic, MD, PhD